



SRIVEN MULTITECH LIMITED

Dt: 09.09.2023

BSE Ltd
P J Towers
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Submission of Annual Report in pursuance of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.,

.....

Pursuant to the Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the 28th Annual Report of the Company along with the Notice of AGM and report of Board of Directors and Auditors for the financial year 2022-23, which is sent to the members in electronic mode.

Kindly acknowledge the receipt of the same.

Thanking you.

Thanking you.

Yours faithfully,
For SRIVEN MULTI-TECH LTD

V. Lalita
Director

Sriven Multitech Limited

CIN: L29219TG1995PLC020007

4A/1, IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad - 500082 Telangana,
Email: info@srivenmultitech.com Phone: +91 40 4953 8120 / 4002 7842,



SRIVEN MULTITECH LIMITED

28th ANNUAL REPORT

2022-23

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**CORPORATE INFORMATION**

BOARD OF DIRECTORS	
Ms. LALITA S V	Whole Time Director cum CFO (DIN: 01029534)
Mr. NAGARAJU JAKKAMPUDI	NON-EXECUTIVE DIRECTOR (DIN: 05358691)
Mr. RAGHAVENDRA KUMAR K	INDEPENDENT DIRECTOR (DIN: 02376957)
Mr. VALAVALASUBRAHMANYAMVENKATA	PROMOTER DIRECTOR (DIN: 01029479)
Mr. KANDULA GOPALAKRISHNA	INDEPENDENT DIRECTOR (DIN: 02387375)
COMPANY SECRETARY	
Mr. VENKATARAMANA RAJU KANUMURI	Company Secretary (PAN NO: ABYPK9898H)
KEY MANAGERIAL PERSONNEL	
Ms. LALITA S V	Chief Financial Officer
REGISTERED OFFICE	
4A/1, IV FLOOR, KAUTILYA, AMRUTHA ESTATES, SOMAJIGUDA HYDERABAD - 500082	
STATUTORY AUDITORS	SECRETARIAL AUDITOR
For VASG & Associates, Chartered Accountants # 503/A, 5th Floor, Kubera Towers, Narayanaguda, Hyderabad - 500 029	Bharatiraju Vegiraju Company Secretary in Practice MP.No: 8300, CP No: 14926
REGISTRAR & SHARE TRANSFER AGENTS	
Venture Capital and Corporate Investments Private Limited Address: 57, 4 th & 5 th FLOORS, JAYABHERI ENCLAVE PHASE - II GACHIBOWLI, HYDERABAD - 500 032. investor.relations@vccipl.com. +91 040 23818475	
BANKERS	
Indian Overseas Bank, Secunderabad Branch, Rashtrapathi Road, Secunderabad	
LISTED	BSE LIMITED
DECAMT ISIN NSDL & CDSL	INE004B01012
WEBSITE	www.srivenmultitech.com
INVESTOR E-MAIL ID	info@srivenmultitech.com
CIN NUMBE	L29219TG1995PLC020007
AUDIT COMMITTEE	
Ms. LALITA S V	Chairman
Mr. NAGARAJU JAKKAMPUDI	Member
RAGHAVENDRA KUMAR K	Member
NOMINATION & REMUNERATION COMMITTEE	
Mr. NAGARAJU JAKKAMPUDI	Chairman
Mr. RAGHAVENDRA KUMAR K	Member
Ms. LALITA S V	Member
STAKEHOLDERS RELATIONSHIP COMMITTEE	
Mr. RAGHAVENDRA KUMAR K	Chairman
Ms. LALITA S V	Member
Mr. NAGARAJU JAKKAMPUDI	Member
RISK MANAGEMENT COMMITTEE	
Mr. RAGHAVENDRA KUMAR K	Chairman
Ms. LALITA S V	Member
Mr. NAGARAJU JAKKAMPUDI	Member



NOTICE

NOTICE is hereby given that the 28th Annual General Meeting of the Shareholders of M/s. Sriven Multi-Tech Limited Company will be held on Saturday, the 30th day of September 2023 at 02.00 P.M through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31st 2023, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Mr. V V Subrahmanyam (DIN: 01029479), who retires by rotation, and being eligible, offers himself for re-appointment.

ORDINARY RESOLUTION:

3. Appointment of Statutory Auditors:

To approve the appointment of Auditor to fill the casual vacancy caused by the sudden demise of Statutory Auditor, approved in the Board Meeting held on 30.05.2023 and to appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.

To consider and, if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution: -

“RESOLVED THAT pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re- enactment thereof for the time being in force), the consent of the members be and is hereby accorded to the appointment of M/s. VASG & Associates., (FRN 006070S), Chartered Accountants for the Financial Year 2023-24, as done by the Board due to sudden demise caused by the auditor of M/s S. Krishna Kumar & Co, Chartered Accountants(FRN - 001478S), to hold office until the conclusion of this Next Annual General Meeting, on such remuneration as may be fixed by the Board of Directors in consultation with them.”

“FURTHER RESOLVED THAT pursuant to provisions of Section 139, and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/S VASG & Associates., (FRN 006070S), be and is hereby appointed as the Statutory Auditors of the Company for a period of 5 (Five) consecutive years and to hold the office from the conclusion of this Twenty Eight Annual General Meeting to until the conclusion of Thirty Three Annual General Meeting of the Company and on a remuneration as mutually agreed and reimbursement of actual expenses that may be incurred by the auditors in the performance of their duty as auditors of the company in conducting audit for the Financial year 2022-23.”



“FURTHER RESOLVED THAT any of the Board of Directors, be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-Forms with Registrar of Companies.”

By Order of the Board
For Sriven Multi-Tech Limited

Date: 05.09.2023
Place: Hyderabad

V S Lalita
Director
(DIN: 01029534)

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument of Proxy in order to be effective shall be deposited at the Corporate Office of the Company by not less than 48 hours before the commencement of the Meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting as set out in the Notice is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 23.09.2023 to 29.09.2023 (Both days Inclusive).
4. Members holding shares in the electronic form are requested to inform any changes in address/bank mandate directly to their respective Depository Participants.
5. Corporate Members are requested to send to the Company's Registrar & Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
6. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
7. Members holding shares in electronic form may note that bank particulars registered against their respective registered accounts will be used by the Company for the payment of dividend. The Company or its Registrar and Share Transfer Agent cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the members.
8. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company - Share Transfer Division, Venture Capital and Corporate Investments Private Limited, Address: 57, 4th & 5th Floors, Jayabheri Enclave Phase – II Gachibowli, Hyderabad – 500 032. investor.relations@vccipl.com. Ph.no: 91 040 23818475.
10. As a measure of austerity, copies of the annual report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.
11. Members holding shares in the same name under different ledger folios are requested to apply for Consolidation of such folios and send the relevant share certificates to Share Transfer Agents of the Company for their doing the needful.



12. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
13. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the company and correspond with them directly regarding share transfer/transmission /transposition, Demat / Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.
14. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
15. Electronic copy of the Annual Report for 2022-23 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2022-23 is being sent in the permitted mode.
16. Members may also note that the Notice of the Annual General Meeting and the Annual Report for 2022-23 will also be available on the Company's website www.srivenmultitech.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: investors@srivenmultitech.com

17. Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the 27th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

The instructions for e-voting are as under:

(I) IN CASE OF MEMBERS RECEIVING E-MAIL:

- i) The voting period begins on 25.09.2023 at 9.00 A.M. and ends on 29.09.2023 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22.09.2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.



- ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- iii) Click on Shareholders.
- iv) Now Enter your User ID
- a. For CDSL: 16 digits beneficiary ID,
- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- viii) After entering these details appropriately, click on "SUBMIT" tab.
- ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.



- x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - xi) Click on the EVSN for the relevant Sriven Multitech Limited on which you choose to vote.
 - xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
 - xiv) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (II)** In case of members receiving the Physical copy of Notice of AGM [for members whose e-mail IDs are not registered with the company/ depository participant(s) or requesting physical copy]:
- (A) Please follow all steps from sl. no. (ii) to sl. no. (xvii) above, to cast vote.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.



- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- (B) The E-voting period begins on 25.09.2023 at 9.00 A.M. and ends on 29.09.2023 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on 22.09.2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

18. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) of 22.09.2023.

19. Mr. Bharatiraju Vegiraju, Practicing Company Secretary, bearing MP. No: 8300, CP No: 14926 has been appointed as the Scrutinizer to scrutinize the e-voting process.

20. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

21. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.srivenmultitech.com and on the website of CDSL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited and Ahmedabad Stock Exchange Limited.

By Order of the Board
For Sriven Multi-Tech Limited

V S Lalita
Director
DIN: 01029534)

Date: 05.09.2023
Place: Hyderabad



Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013.

ITEM NO: 2

DETAILS OF DIRECTOR PROPOSED TO BE RE-APPOINTED AT THE 28TH ANNUAL GENERAL MEETING PURSUANT TO SECRETARIAL STANDARDS ON GENERAL MEETINGS.

Details of Mr. V V Subrahmanyam (DIN: 01029479), Director, seeking re-appointment in the Annual General Meeting

Date of Birth	15.01.1963
Qualification	Chartered Accountant
Experience	<p>Having 35 years of experience with Strategic Business Operations management and end-to-end Project Execution skills. He has the ability to conceptualize and execute business plans from end to end with a globally relevant approach to business strategy and process planning and recruitment of strong teams with a focus on exceeding customer expectations at all times.</p> <p>He is used to working independently with a high level of integrity, analytical thinking, flexibility, entrepreneurial approach, high tolerance for ambiguity and ability to take initiative; and enjoy an International and multi-cultural mindset and analytical Problem-solving and knowledge of financial analysis and management tools.</p>
Terms & conditions of re-appointment	Non - Executive and Non - Independent Director
Relationship with Directors / KMPs	Related to Mrs. V S Lalita, whole time Director / CFO
Number of shares held in the Company as on 31.03.2023	NIL

ITEM NO: 3

The sudden demise of the previous auditor's M/s S. Krishna Kumar & Co, Chartered Accountants has caused casual vacancy. To fill such casual vacancy, the Board of Directors of the Company, has proposed M/S. VASG & Associates., (FRN 006070S) Chartered Accountants, as the Statutory Auditors of the Company upto the 33rd Annual general Meeting of the Company for 5 (five) consecutive Financial Years. The Company has also received consent and eligibility letter to act as the Statutory Auditors of the Company, in accordance with the provisions of Section 139 and



Section 141 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.
The Board recommends the Ordinary Resolution for approval by the shareholders.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

By Order of the Board
For Sriven Multi-Tech Limited

Date: 05.09.2023
Place: Hyderabad

V S Lalita
Director
DIN: 01029534)



DIRECTOR'S REPORT

To the Members,

The Directors present before you the Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

FINANCIAL SUMMARY, OPERATIONS, STATE OF AFFAIRS:

The performance during the period ended 31st March, 2023 has been as under:

(Rs. In Lakhs)

Particulars	2022-23	2021-22
Total Income	31.00	16.15
Total Expenditure	29.52	39.10
Profit before Tax	1.48	-22.95
Provision for Taxation	0.00	0.00
Profit After Tax	1.48	-22.95
Transfer to General Reserve	-	-
Profit available for appropriation	-	-
Provision for Proposed Equity Dividend	-	-
Balance Carried to Balance Sheet	-	-

REVIEW OF OPERATIONS:

The Company could not do any business in the chosen fields as its efforts for revival and resumption of operations proved futile, as the company is suspended by the stock exchange for penal reasons. The Management is working hard to lift the suspension and is also in search of Investors to create a sustainable Business Model, with an effective Revenue Model.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There were no material changes and commitments affecting financial position of the company between 1st April, 2022 to 31st March 2023.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the period under review and the date of Board's Report there was no change in the nature of Business.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Sec. 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014, during the financial year under review.

TRANSFER TO RESERVES:

The company has not transferred any amount to reserves for the year.

**DIVIDEND:**

Keeping the Company's revival plans in mind, your Directors has not recommended dividend for the year.

REVISION OF FINANCIAL STATEMENTS:

There was no revision of the financial statements for the year under review.

DETAILS RELATING TO DEPOSITS, COVERING THE FOLLOWING:

Your Company has not accepted any deposits falling within the meaning of Sec. 73 of the Companies Act, 2013 read with the Rules of Companies (Acceptance of Deposits) Rules 2014, during the financial year under review.

DISCLOSURES UNDER SECTION 134(3)(I) OF THE COMPANIES ACT, 2013:

There have been no material changes and commitments, affecting the financial position of the Company which occurred during between the end of the financial year to which the financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY REGULATORS, COURTS, TRIBUNALS, IMPACTING THE GOING CONCERN BASIS OF THE COMPANY:

There were no significant material orders passed by regulators, courts, tribunals, impacting the going concern basis of the Company.

CORPORATE GOVERNANCE:

Corporate Governance is not applicable to the company since the paid-up equity share capital and net worth of the company does not exceed Rs. 10 crores and Rs. 25 crores respectively. However, the company voluntarily provides a separate section in the Annual Report titled "Report on Corporate Governance" along with the Auditors' Certificate on Corporate Governance as stipulated under Regulation 34 read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

AUTHORISED AND PAID UP CAPITAL OF THE COMPANY:

The authorized capital of the company stands at 10,40,00,000/- divided into 1,04,00,000 equity shares of Rs.10/- each and the paid up capital stands at Rs. 9,94,48,000 divided into 99,44,800 equity shares of 10/- each.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report.

**DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:**

The Company has received declarations from, Independent directors of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES:

The Company does not have any subsidiary company (ies).

STATUTORY AUDITORS:

M/s. VASG & Associates
Chartered Accountants,
503/A, 5th Floor, Kubera Towers,
Narayanaguda, Hyderabad – 500 029

**INTERNAL AUDITORS:**

The Company has not appointed an internal auditor for the Financial Year 2022-23

SECRETARIAL AUDITORS:

The Board had appointed M/s. Bharatiraju Vegiraju, Practicing Company Secretaries, Hyderabad, to conduct Secretarial Audit for the financial year 2022-23, pursuant to the provisions of Section 204 of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit Report in Form MR – 3 for the financial year 2022-23 is enclosed herewith as Annexure A to this Report.

Pursuant to the provisions of Section 134(3) (f) & Section 204 of the Companies Act, 2013, Secretarial audit report as provided by Mr. Bharatiraju Vegiraju Company Secretaries is annexed to this Report as annexure.

AUDIT REPORTS:**(a) Statutory Auditors Report:**

The Board has duly reviewed the Statutory Auditor's Report on the Accounts for the year ended March 31, 2023 and has noted that the same does not have any reservation, qualification or adverse remarks. However, the Board decided to further strengthen the existing system and procedures to meet all kinds of challenges and growth in the market expected in view of the robust growth in the industry.

(b) Secretarial Audit Report:

The Board has duly reviewed the Secretarial Audit Report on the Compliances according to the provisions of section 204 of the Companies Act 2013, and noted is at the same that the company has not appointed company secretary and Internal Auditor during the year but the company is taking necessary measures to appoint the same at the earliest.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The required information as per Sec.134 of the Companies Act 2013 is provided hereunder:

A. Conservation of Energy:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

B. Technology Absorption:

1. Research and Development (R&D): NIL
2. Technology absorption, adoption and innovation: NIL

**C. Foreign Exchange Earnings and Out Go:**

Foreign Exchange Earnings: Rs. NIL
Foreign Exchange Outgo: Rs. NIL

CORPORATE SOCIAL RESPONSIBILITY POLICY:

Since your Company does not have net worth of Rs. 500 Crore or more or turnover of Rs. 1000 Crore or more or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Your Company has well established procedures for internal control across its various locations, commensurate with its size and operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function is adequately resourced commensurate with the operations of the Company and reports to the Audit Committee of the Board.

INSURANCE:

The properties and assets of your Company are adequately insured.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given loans or Guarantees during the year under review.

CREDIT & GUARANTEE FACILITIES:

The company has not availed any credit facilities or Guarantees during the year under review.

RISK MANAGEMENT POLICY:

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions.

**DISCLOSURE ABOUT COST AUDIT:**

Cost Audit is not applicable to your Company.

RATIO OF REMUNERATION TO EACH DIRECTOR:

Under section 197(12) of the Companies Act, 2013, and Rule 5(1)(2) & (3) of the Companies (Appointment & Remuneration) Rules, 2014, no remuneration has been paid to any of the Directors of the Company for the financial year 2022-23.

INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY

The Company is not an NBFC, Housing Companies etc., and hence Industry-based disclosures is not required.

SECRETARIAL STANDARDS:

The company is in compliance with Secretarial Standards issued by The Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meeting.

EVENT BASED DISCLOSURES

During the year under review, the Company has not taken up any of the following activities:

- 1. Issue of sweat equity share:** The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014.
- 2. Issue of shares with differential rights:** The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014.
- 3. Issue of shares under employee's stock option scheme:** The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014
- 4. Non- Exercising of voting rights:** During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.
- 5. Disclosure on purchase by company or giving of loans by it for purchase of its shares:** The company did not purchase or give any loans for purchase of its shares.
- 4. Buy back shares:** The company did not buy-back any shares during the period under review.
- 7. Disclosure about revision:** Since the company did not undergo any revision, this clause is Not Applicable to the company for the period under review.



- 8. Preferential Allotment of Shares:** The company did not allot any shares on preferential basis during the period under review.

EMPLOYEE RELATIONS:

The company has no employees at this point in time and has no employee drawing Rs. 8,50,000/- and above per month or Rs.102,00,000/- and above in aggregate per annum, the limits prescribed under Section 197(12) of Companies Act 2013 read with Rule 5 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressed) Act, 2013. Internal Complaint Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed during the calendar year.

- No. of complaints received: Nil
- No. of complaints disposed off: Nil

ACKNOWLEDGEMENTS:

Your directors also wish to place on record their appreciation of business constituents, banks and other financial institutions, other statutory authorities like SEBI, ROC, Stock Exchanges, NSDL, CDSL, etc and shareholders of the Company for their continued support for the growth of the Company.

For and on behalf of the Board
Sriven Multi-Tech Limited

Place: Hyderabad
Date: 05.09.2023

Sd/-
V Lalita
Director
(DIN: 01029534)

Sd/-
Raghavendra Kumar K
Director
(DIN:02376957)



CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY:

As provided under clause 17 (5) (a) of the SEBI (LODR) Regulation 2015 all Board Members and the Senior Management personnel have confirmed compliance with the Business Ethics and Code of Conduct for the year ended on March 31, 2023.

**For and on behalf of the Board of
Sriven Multi-Tech Limited**

**Sd/-
LALITA S V
Director
(DIN: 01029534)**

**Place: Hyderabad
Date: 05.09.2023**



CORPORATE GOVERNANCE

Corporate Governance is not applicable to the company as its paid up-equity capital and net worth does not exceed Rs. 10 crores and Rs. 25 crores respectively. However, the company voluntarily complies with Corporate Governance as a good governance measure to keep the stakeholders informed about the company.

In accordance with Regulation 34 (3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the report containing the details of Corporate Governance systems and processes at Sriven Multi-Tech Limited as follows:

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Corporate Governance Structure in the Company assigns responsibilities and entrusts authority among different participants in the organization viz. the Board of Directors, the Senior Management, Employees, etc. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations.

2. BOARD DIVERSITY:

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us, retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website www.srivenmultitech.com

3. BOARD EVALUATION:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandates that the Board shall monitor and review the Board evaluation framework. The framework includes the evaluation of directors on various parameters such as:

- Board dynamics and relationships
- Information flows
- Decision-making
- Relationship with stakeholders
- Company performance and strategy
- Tracking Board and committees' effectiveness
- Peer evaluation



The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors excluding the director being evaluated.

The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The evaluation process has been explained in the *corporate governance report*. The Board approved the evaluation results as collated by the nomination and remuneration committee.

4. LISTING AGREEMENT:

The Securities and Exchange Board of India (SEBI), on September 2, 2015, issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of capital markets to ensure better enforceability. The said regulations were effective December 1, 2015. Accordingly the Company entered into fresh Listing Agreement with BSE Limited within stipulated time.

5. COMPLIANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has signed uniform listing agreement with BSE Limited and framed the following policies which are available on Company's website i.e. www.srivenmultitech.com

- Board Diversity Policy
- Policy on preservation of Documents
- Risk Management Policy
- Whistle Blower Policy
- Familiarization programme for Independent Directors
- Related Party Policy
- Code of Conduct for Board of Directors and Senior Management Personnel

6. SRIVEN MULTI-TECH' CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading is available on our website www.srivenmultitech.com.



7. BOARD OF DIRECTORS:

The primary role of the Board is that of trusteeship to protect and enhance shareholder value through strategic supervision of the company. As trustees, the Board has a fiduciary responsibility towards all the shareholders and ensures that the company has clear goals aligned to shareholder value and its growth. The Board sets strategic goals and seeks accountability for their fulfillment. The Board also provides direction and exercises appropriate control to ensure that the Company is managed in a manner that fulfils all stakeholders' aspirations and societal expectations. The Board, as part and parcel of its functioning, also periodically reviews its role.

8. COMPOSITION OF THE BOARD:

The composition of the Board of Directors of the company is an appropriate combination of executive and non-executive Directors with right element of independence. As on March 31, 2023, the Company's Board comprised of 3 Directors, one professional Director. In addition, there are two independent Directors on the Board including one woman Director. In terms of clause 17(1) (b) of SEBI (LODR) Regulations, 2015, the company is required to have one half of total Directors as independent Directors. The non-executive Directors are appointed or re-appointed based on the recommendation of the Nomination & Remuneration Committee which considers their overall experience, expertise and industry knowledge. One third of the non-executive Directors other than independent Directors, are liable to retire by rotation every year and are eligible for reappointment, subject to approval by the shareholders.

9. NUMBER OF BOARD MEETINGS:

The Board of Directors met Five (5) times during the financial year, on May, 31, 2022, August, 13th 2022, August, 30th 2022, November, 14th 2022 and 13th February, 2023. The maximum time gap between any two meetings was less than four months. The agenda for each meeting is prepared well in advance, along with explanatory notes wherever required and distributed to all Directors.

10. ATTENDANCE AND DIRECTORSHIPS HELD:

As mandated by the SEBI (LODR) Regulations, 2015, none of the Directors are members of more than ten Board-level committees nor are they chairman of more than four committees in which they are members. Further all the Directors have confirmed that they do not serve as an independent director in more than seven listed companies or where they are whole-time directors in any listed company, then they do not serve as independent director in more than three listed companies.

The names and categories of the Directors on the Board, their attendance at Board meeting during the year and at last Annual General Meeting, as also the number of Directorships and Committee memberships held by them in other companies are shown in **Table 1**.

Name of the Director	No. of Meetings held	No. of Meetings attended	Whether attended Last AGM
V S Lalita	5	5	Yes
V V Subrahmanyam	5	5	Yes
Raghavendra Kumar Koduganti	5	5	Yes
Kandula Gopala Krishna	5	5	Yes
Nagaraju Jakkampudi	5	5	Yes

**11. INFORMATION SUPPLIED TO THE BOARD:**

The Board has complete access to all information of the Company and is regularly provided advanced detailed information as a part of the agenda papers or is tabled therein. In addition, detailed quarterly performance report by the CFO is presented in the quarterly Board meeting, encompassing all facets of the Company's operations during the quarter, including update of key projects, outlook and matters relating to environment, health & safety, corporate social responsibility etc. The following information is provided to the Board as a part of the agenda papers:

- Annual and Quarterly financial statements for the Company and the Accounting Policy
- Minutes of the meetings of the Audit Committee and other Committees of the Board
- Annual business plan
- Information on recruitment and remuneration of senior officers just below the level of Board, including the appointment or removal of Chief Financial Officer and Company Secretary, whenever required
- Expansion projects and its status monitoring
- Fatal or serious accidents, injuries or any material environmental problems, if any
- Any material default in financial obligations to and by the Company, or substantial non-payment for goods sold by the Company, if any
- Significant labour problems and their proposed solutions, whenever necessary
- Any significant development in human resources / industrial relations including long-term wage agreement, major voluntary retirement scheme, etc.
- Quarterly details of foreign exchange exposures and the steps taken by the management to limit the risks of adverse exchange rate movement, if material
- Quarterly disclosure of all the investments made
- Material non-compliance of any regulatory, statutory nature or listing requirements and shareholders service, such as non-payment of dividend, delay in share transfer and others, if any
- Quarterly review of compliance status under various laws applicable to the Company
- Substantial non-payment of goods sold by the Company except disputes
- Related Party Transactions, if they are not at arm's length and in the ordinary course of business
- Half-yearly summary of bank guarantees are not available as the company is currently not maintaining any active accounts.
- All other matters required to be placed before the Board for its review / information / approval under the statutes, including SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

12. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:

The Board members are provided with necessary documents, reports, internal policies and site visits to enable them to familiarise with the Company's operations, its procedures and practices. Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company business, strategy and risks involved. Detailed presentations on the Company's business segments were made at the meetings of the Directors held during the year. Details of the same are available on www.srivenmultitech.com.



13. COMMITTEES OF THE BOARD:

The Company has four Board-level Committees - Audit Committee, Stakeholder Relationship Committee, Nomination & Remuneration Committee and Risk Management Committee.

All decisions pertaining to the constitution of Committees, appointment of members and fixing of terms of service for Committee members are taken by the Board of Directors. Details on the role and composition of these Committees, including the number of meetings held during the financial year and the related attendance, are provided below:

14. AUDIT COMMITTEE:

A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:

- Overview of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Discussion with external auditors before the audit commences, of the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Reviewing the financial statements and draft audit report including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing on:
 - a. Any changes in accounting policies and practices;
 - b. Qualification in draft audit report;
 - c. Significant adjustments arising out of audit;
 - d. The going concern concept;
 - e. Compliance with accounting standards;
 - f. Compliance with stock exchange and legal requirements concerning financial statements and
 - g. Any related party transactions
- Reviewing the company's financial and risk management's policies.
- Disclosure of contingent liabilities.
- Reviewing with management, external and internal auditors, the adequacy of internal control systems.
- Reviewing the adequacy of internal audit function, including the audit character, the structure of the internal audit department, approval of the audit plan and its execution, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Discussion with internal auditors of any significant findings and follow-up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing compliances as regards the Company's Whistle Blower Policy.



B. COMPOSITION, MEETINGS & ATTENDANCE:

There were four (4) Audit Committee Meetings held during the year on 30.05.2022, 28.08.2022, 12.11.2022 and 14.02.2023.

Name	Designation	Category	No of Meetings held	No of Meetings attended
Mrs. V S Lalita	Chairperson	Director	4	4
Mr. Nagaraju Jakkampudi	Member	Non-Executive Director	4	4
Mr. Raghavendra K K	Member	Director	4	4

15. NOMINATION AND REMUNERATION COMMITTEE:

The Committee comprises of three non-executive independent Directors

Name	Designation	Category	No of Meetings held	No of Meetings attended
Mr. K Gopala Krishna	Chairman	Independent Director	4	4
Mrs. V S Lalita	Member	Director	4	4
Mr. Raghavendra K K	Member	Independent Director	4	4

A. BRIEF DESCRIPTION OF TERMS OF REFERENCE:

- To approve the fixation/revision of remuneration of Executive Directors of the Company and while approving:
 - a. to take into account the financial position of the Company, trend in the industry, appointee's qualification, experience, past performance, past remuneration etc.
 - b. to bring out objectivity in determining the remuneration package while striking a balance between the interest of the Company and the Shareholders.
- To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and /or removal.
- To carry out evaluation of every Director's performance.
- To formulate the criteria for determining qualifications, positive attributes and independence of a director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees.
- To formulate the criteria for evaluation of Independent Directors and the Board.
- To recommend/review remuneration of the Managing Director and Whole-time Director(s) based on their performance and defined assessment criteria.

16. PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS:

The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the company's business.

**Policy:**

1. The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company's operations.
2. In evaluating the suitability of individual Board member the NR Committee may take into account factors, such as:
 - General understanding of the company's business dynamics, global business and social perspective;
 - Educational and professional background
 - Standing in the profession;
 - Personal and professional ethics, integrity and values;
 - Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

2.1 The proposed appointee shall also fulfil the following requirements:

- shall possess a Director Identification Number;
- shall not be disqualified under the companies Act, 2013;
- shall endeavour to attend all Board Meeting and Wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the company for Directors and senior Management personnel;
- shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as may be prescribed, from time to time, under the companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other relevant laws.

3. Criteria of independence

3.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2 The criteria of independence shall be in accordance with guidelines as laid down in companies Act, 2013 and Regulation 16(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3.3 The independent Director shall abide by the "code for independent Directors "as specified in Schedule IV to the companies Act, 2013.

4. Other directorships/ committee memberships

4.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as director of the company.



The NR Committee shall take into account the nature of and the time involved in a directory service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

- 4.2 A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.
- 4.3 A Director shall not serve as an independent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed company.
- 4.4 A Director shall not be a member in more than 10 committees or act as chairman of more than 5 committee across all companies in which he holds directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder's relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the companies Act, 2013 shall be excluded.

17. STAKEHOLDER'S RELATIONSHIP COMMITTEE:

- i. The stakeholders' relationship committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations read with section 178 of the Act.
- ii. The broad terms of reference of the stakeholders' relationship committee are as under:
- Consider and resolve the grievances of security holders of the Company including redressal of investor complaints such as transfer or credit of securities, non-receipt of dividend / notice / annual reports, etc. and all other securities-holders related matters.
 - Consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.
 - The composition of the stakeholders' relationship committee and the details of meetings attended by its members are given below:
 - There were four (4) Stakeholders' Relationship Committee Meetings held during the year on 30.05.2022, 28.08.2022, 12.11.2022 and 14.02.2023.

Name	Designation	Category	No of Meetings held	No of Meetings attended
Ms. Lalita V	Chairperson	Director	4	4
Mr. Nagaraju J	Member	Non-Executive Director	4	4
Mr. K.K Raghavendra	Member	Independent Director	4	4

18. NAME AND DESIGNATION OF COMPLIANCE OFFICER:

The Company Secretary Shri K V Ramana Raju is acting as Compliance Officer of the Company.



A. DETAILS OF COMPLAINTS/REQUESTS RECEIVED, RESOLVED AND PENDING DURING THE YEAR 2022-23

INVESTOR COMPLAINTS	
Particulars	Year ended 31.03.2023
Pending at the beginning of the year	Nil
Received during the year	Nil
Disposed of during the year	Nil
Remaining unresolved at the end of the year	Nil

- a. PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS VIS-À-VIS THE LISTED COMPANY:** The Non- Executive Directors have no pecuniary relationship or transactions.

A. CRITERIA FOR MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS:

Policy:

1. Remuneration to Executive Director and key managerial personnel

- 1.1 None of the Board members are drawing any remuneration.
- 1.2 No remuneration is payable to any of the key managerial personnel of the company.

2. Remuneration to Non – Executive Directors

- 2.1 No remuneration is payable to the Non – Executive Directors of the Company.

3. Remuneration to other employees

- 3.1. The company has no Employees at this time and pays no remuneration to any individual.

B. REMUNERATION TO DIRECTORS PAID DURING THE FINANCIAL YEAR 2022-23 AND OTHER DISCLOSURES - NIL

D. INDEPENDENT DIRECTORS' MEETING:

As per clause 7 of the schedule IV of the Companies Act (Code for Independent Directors), a separate meeting of the Independent Directors of the Company (without the attendance of non-independent directors) was held on 14.02.2023, to discuss:

1. Evaluation of the performance of Non-independent Directors and the Board of Directors as whole;
2. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors of the Company were present at the meeting.

As required under Regulation 34(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the company regularly familiarizes Independent Directors with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company etc. The details of the familiarization program is given at company's website (www.srivenmultitech.comInvestor Relations)

**REMUNERATION POLICY:**

The objectives of the remuneration policy are to motivate Directors to excel in their performance, recognize their contribution and retain talent in the organization and reward merit. The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities should and individual performance.

POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE:**1. Scope:**

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

2. Terms and References:

- 2.1 "Director" means a director appointed to the Board of a Company.
- 2.2 "Nomination and Remuneration Committee means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2.3. "Independent Director" means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Remuneration policy for Directors, key managerial personnel and other employees:**1. Scope:**

- 1.1 This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the company.

2. Terms and Reference:

In this policy the following terms shall have the following meanings:

- 2.1 "Director" means a director appointed to the Board of the company.
- 2.2 "key managerial personnel" means
 - (i) The Chief Executive Office or the managing director or the manager;
 - (ii) The company secretary;
 - (iii) The whole-time director;



- (iv) The chief finance Officer; and
- (v) Such other office as may be prescribed under the companies Act, 2013

2.3 "Nomination and Remuneration committee" means the committee constituted by Board in accordance with the provisions of section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

E. FORMAL ANNUAL EVALUATION:

As per section 149 of the Companies Act, 2013 read with clause VII (1) of the schedule IV and rules made thereunder, the independent directors of the company had a meeting on 14.02.2023 without attendance of non-independent directors and members of management. In the meeting the following issues were taken up:

- (a) Review of the performance of non-independent directors and the Board as a whole;
- (b) Review of the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- (c) Assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting also reviewed and evaluated the performance of non-independent directors. The company has 1 non-independent director namely:

- i.) Ms. Lalita V S - Director

The meeting recognized the significant contributions being made by Ms. Lalita V S for her efforts in charting a course back for the Company, and for guiding it towards the success path and growth in its chosen business.

The meeting also reviewed and evaluated the performance the Board as whole in terms of the following aspects:

- Preparedness for Board/Committee meetings
- Attendance at the Board/Committee meetings
- Guidance on corporate strategy, risk policy, corporate performance and overseeing acquisitions and disinvestments.
- Monitoring the effectiveness of the company's governance practices
- Ensuring a transparent board nomination process with the diversity of experience, knowledge, perspective in the Board.
- Ensuring the integrity of the company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for financial and operational control and compliance with the law and relevant standards.

It was noted that the Board Meetings have been conducted with the issuance of proper notice and circulation of the agenda of the meeting with the relevant notes thereon.



19. RISK MANAGEMENT COMMITTEE

A.) COMPOSITION:

The Details of composition of the Committee are given below:

Name	Designation	Category
Mr. K. Raghavendra Kumar	Chairman	Director
Mr. J Nagaraju	Member	Director
Mis. V Lalita.	Member	Director

B) ROLE AND RESPONSIBILITIES OF THE COMMITTEE INCLUDES THE FOLLOWING:

- Framing of Risk Management Plan and Policy
- Overseeing implementation of Risk Management Plan and Policy
- Monitoring of Risk Management Plan and Policy
- Validating the process of risk management
- Validating the procedure for Risk minimisation.
- Periodically reviewing and evaluating the Risk Management Policy and practices with respect to risk assessment and risk management processes.
- Continually obtaining reasonable assurance from management that all known and emerging risks have been identified and mitigated or managed.

20. DETAILS ON GENERAL BODY MEETINGS:

A. LOCATION, DATE AND TIME OF LAST THREE AGMS AND SPECIAL RESOLUTIONS THERE AT AS UNDER:

Financial Year	Date	Time	Location	Special Resolution
2021-22	30.09.2022	02.00 P.M.	Flat No. IIB, II Floor, Kautilya , 6-3-652 Amrutha Estates, Somajiguda Hyderabad – 500082	Nil
2020-21	30.11.2021	05.00 P.M	6-3-1090/B/1/103, 1ST Floor, Lake Shore Towers Raj Bhavan Road, Somajiguda. Hyderabad – 500082	Nil
2019-20	31.12.2020	05.00 P.M.	Sri Pannalal Bansilal Pitti Auditorium, Anandanagar colony, Khairatabad, Hyderabad -500004	NIL

During the year under review, the company has not convened any Extra-ordinary general meetings of the company.

B. PASSING OF RESOLUTIONS BY POSTAL BALLOT

There were no resolutions passed by the Company through Postal Ballot during the financial year 2022-23.



21. MEANS OF COMMUNICATION

Since the company has no operations currently, there are no financial results to be shared with stock exchanges or shareholders.

The quarterly, half-yearly and yearly financial results will be sent to the Stock Exchanges immediately after the Board approves the same and these results will also be published in prominent daily newspapers. These financial statements, press releases are also posted on the Company's website, at www.srivenmultitech.com. As the financial performance of the Company is well published, individual communication of half yearly results are not sent to the shareholders.

21. GENERAL SHAREHOLDER INFORMATION:

A) ANNUAL GENERAL MEETING:

Day, Date and Time: Saturday, 30th September, 2023

Venue: Registered Office: 4A/1, IV Floor, Kautilya, Amrutha Estates, Somajiguda Hyderabad - 500082

FINANCIAL YEAR AND FINANCIAL YEAR CALENDAR 2022-23 (TENTATIVE SCHEDULE)

Financial year to which the Annual General Meeting relates: 2022-23

Financial calendar: 2022-23

Adoption of Quarterly results for the Quarter ending

- 30th June, 2023: 14th August, 2023
- 30th September, 2023 : 1st/2nd week of November, 2023
- 31st December, 2023 : 1st/2nd week of February, 2024
- 31st March, 2024: on or before 30th May 2024

Annual General Meeting (Next year): September, 2024

B) DIVIDEND PAYMENT DATE: No Dividend was declared during the Financial Year 2022-23

C) NAME AND ADDRESS OF EACH STOCK EXCHANGE WHERE THE COMPANIES SECURITIES ARE LISTED:

EXCHANGE: BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.

EXCHANGE: BSE Limited

CODE: 531536

D) STOCK MARKET PRICE DATA: Not available



E) IN CASE SECURITIES ARE SUSPENDED FROM TRADING: The securities are suspended from trading.

F) Registrar and Share Transfer Agents:

Venture Capital and Corporate Investments Private Limited

Address: 57, 4th & 5th Floors, Jayabheri Enclave Phase – Ii Gachibowli, Hyderabad – 500 032. investor.relations@vccipl.com. +91 040 23818475

G) SHARE TRANSFER SYSTEM:

The Transfer of Shares is affected by the CDSL/NSDL/Company as prescribed under the Law and after necessary approval of the Board/Share Transfer Committee, wherever required. Transfer generally takes 1-2 weeks.

H) DISTRIBUTION OF SHAREHOLDING:

HOLDING	NUMBER OF	%	NUMBER	AMOUNT	%
	SHAREHOLDERS		OF SHARES		
1 – 5000	4222	64.52	909219	9092190	9.14
5001 – 10000	974	14.88	867196	8671960	8.72
10001 – 20000	558	8.53	907047	9070470	9.12
20001 – 30000	215	3.29	571117	5711170	5.74
30001 – 40000	95	1.45	345654	3456540	3.48
40001 – 50000	156	2.38	751564	7515640	7.56
50001 – 100000	199	3.04	1540258	15402580	15.49
100001 and above	125	1.91	4052745	40527450	40.75
TOTAL	6544	100.00	9944800	99448000	100.00

I) DEMATERIALISATION & LIQUIDITY OF SHARES:

Trading in Company's shares is permitted only in dematerialized form for all investors. The ISIN allotted to the Company's scrip is INE004B01012. Investors are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form. The Shares of the Company are under suspension in BSE Limited and the company has initiated the process of revocation of suspension of trading with BSE Ltd.

J) ADDRESS FOR CORRESPONDANCE:

4A/1, IV Floor, Kautilya, Amrutha Estates, Somajiguda Hyderabad - 500082

A) BOOK CLOSURE DATE:

23rd September, 2023 to 29th September, 2023 (both days inclusive)

B) LISTING ON STOCK EXCHANGES:

The equity shares of the Company are listed on BSE Ltd, but are under suspension.

C) ELECTRONIC CONNECTIVITY:

Demat ISIN Number: INE004B01012

D) NATIONAL SECURITIES DEPOSITORY LIMITED

Trade World, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013.

**E) CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED**

Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013.

22. OTHER DISCLOSURES**A. MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS**

During the year under review, the Company had not entered in to any materially significant transaction with any related party. Remuneration paid (if any) to directors being NIL, is well within the limits of Section 197 read with Schedule V of Companies Act, 2013. During the year, the Company had not entered into any other contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions that may have potential conflict with the interests of the Company at large. All the related party transactions during the year are in the ordinary course of business and on arm's length basis.

B. COMPLIANCES:

There are no penalties imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter related to capital markets, during the last three years.

C. WHISTLE BLOWER POLICY

With a view to adopt the highest ethical standards in the course of business, the Company has a whistle blower policy in place for reporting the instances of conduct which are not in conformity with the policy. Directors, employees, vendors or any person having dealings with the Company may report non-compliance to the Chairman of the Audit Committee, who reviews the report. Confidentiality is maintained of such reporting and it is ensured that the whistle blowers are not subjected to any discrimination. No person was denied access to the Audit Committee.

D. COMPLIANCE WITH THE MANDATORY REQUIREMENTS AND ADOPTION OF THE NON-MANDATORY REQUIREMENTS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

All mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been appropriately complied with and the status of non-mandatory requirements is given below:

- As there is no Chairman, the provisions for Non-Executive Chairman are not applicable. All other requirements of the Board during the year have been complied with.
- **Shareholders' rights:** The quarterly results along with the press release are uploaded on the website of the Company www.srivenmultitech.com. The soft copy of the quarterly results is also sent to the shareholders who have registered their e-mail addresses.
- **Audit qualifications:** Company's financial statements are unqualified.



E. WEB-LINK WHERE POLICY FOR DETERMINING 'MATERIAL' SUBSIDIARIES IS DISCLOSED.

The company does not have any material subsidiaries during the financial year 2022-23

F. DISCLOSURE OF ACCOUNTING TREATMENT

The Company has complied with the appropriate accounting policies and has ensured that they have been applied consistently. There have been no deviations from the treatment prescribed in the Accounting Standards notified under Section 129 of the Companies Act, 2013.

G. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

As per Regulation 34(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company hereby discloses the details of unpaid/unclaimed dividend and the respective share thereof as follows:

**

Aggregate No. of Shareholders and the outstanding shares in the suspense account at the beginning of the year.	No. of shareholders who approached the company for transfer of shares from suspense account during the year.	No. of shareholders to whom shares were transferred from suspense account during the year.	Aggregate No. of Shareholders and the outstanding shares in the suspense account at the end of the year.
Nil	Nil	Nil	Nil

**** Voting Right on these shares shall remain frozen till the rightful owner of such shares claims the shares.**

For and on behalf of the Board
Sriven Multi-Tech Limited

Place: Hyderabad
Date: 05.09.2023

Sd/-
V Lalita
Director
(DIN: 01029534)

Sd/-
Raghavendra Kumar K
Director
(DIN:02376957)

**CERTIFICATE BY THE WHOLE-TIME DIRECTOR CUM CFO OF THE COMPANY**

To
The Board of Directors
Sriven Multi-Tech Limited

Dear Sirs,

As required under Regulation 17(8) read with Part B, Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2023 and to the best of our knowledge and belief;
 - a. These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - b. These statements present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or volatile of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the company and I have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which I was aware and the steps that I have taken or propose to take and rectify the identified deficiencies and,
4. That we have informed the auditors and the audit committee of:
 - a) Significant changes in the internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement of any employee having a significant role in the company's internal control system.

For and on behalf of the Board
Sriven Multi-Tech Limited

Place: Hyderabad
Date: 05.09.2023

Sd/-
V Lalita
Director
(DIN: 01029534)

**AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

To
The Members of
Sriven Multi-Tech Limited

We have examined the compliance of conditions of corporate governance by **SRIVEN MULTI-TECH LIMITED** ('the Company') for the year ended 31 March, 2023, as stipulated in regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") with BSE Limited.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For VSAG & Associates

Place: Hyderabad
Date: 05.09.2023

Sd/-
Chartered Accountants
A. Viswanatha Rao
Partner
M No. 029597
UDIN: 23029597BGTFVT3709



MANAGEMENT'S DISCUSSION & ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS:

Indian animation studios typically provide three different types of services to their clientele, namely content production, outsourced animation services and collaborative animation services. Most Indian animation studios have adopted a low risk-low return business model, with the studios working either on a time and material basis (payment based on actual hours and expenses) or on a fixed payment basis (fixed fee for the project) with most of the outsourced animation work coming from studios in U.S., Canada and Europe. The partnership could be between one or more animation studios in India, between Indian animation studios and studios abroad, Indian studios and foreign TV channels/ film producers, studios and advertising firms etc. Moreover, in outsourced animation services, the intellectual property of the product rests with the outsourcing firm.

Key challenges

Animation outsourcing has been a challenging business segment for studios in India, which have geared up to provide high-quality work to their clients through highly trained personnel who understood the needs of the clients. However, the studios are not in a position to withstand the high levels of competition from other Asian countries like China, Philippines, and the Far East. The Indian government offers little or no support to the studios in sustaining their efforts to secure more business from customers, who are focused solely on the cost arbitrage offered by studios in Asia, making it extremely tough for Indian animation studios to survive.

Lack of awareness and training

Animation is not highly popular as other career options available to youngsters in India today. This has resulted in the absence of employable resources. Even the available resources are not up to the mark as India is lacking in a standardized and quality curriculum aimed at producing the required manpower for the sector. There are few good schools in India for learning animation, illustration or design and the curriculum is also not up to international standards.

Piracy

Piracy is rampant in India. The Weak IP Regulation and ineffective enforcement policies tend to discourage players in the animation sector from producing their own IP, driving the sector down further into the ground.

Insufficient government support

Indian animation players lack government support that encourages growth of animation when compared to competing nations such as China, Japan, Canada, Malaysia, U.K., U.S. etc. either through favorable policy or tax rebates and grants.

There are many independent companies which are working on developing games. Presently, the gaming sector has its sights set on smart phone games because it is readily available and has a wider reach.



The technical expertise is making a mark in the world of gaming as well, animation for which has grown.

The company exercises an increased focus on risk management, especially as emerging opportunities always come with risks. To identify and manage risks, our risk management committee, comprising of three of the company's directors, is always ready to examine and analyze the proposals and mitigate the risks through appropriate measures. Businesses evolve on a continual basis and it is not possible for any business to depend upon a specific model and assume that it is foolproof because it has been tried and tested. In a business environment fraught with risks and further complicated by competition from the global environment, we are always looking for operational agility and effective project execution. This shall come to our aid in the long run.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS:

At Sriven, we have always been focused on providing a high-quality workplace for our employees. We have always striven to raise the bar when it came to employee satisfaction and know how to judiciously balance monetary remuneration with the need for balancing personal life with workplace achievement. Given the opportunity, when the suspension of our shares lifts, we feel confident of our ability to offer the best possible work environment with opportunities for development.

For and on behalf of the Board
Sriven Multi-Tech Limited

Place: Hyderabad
Date: 05.09.2023

Sd/-
V Lalita
Director
(DIN: 01029534)

Sd/-
Raghavendra Kumar K
Director
(DIN:02376957)



FORM MR-3
SECRETARIAL AUDIT REPORT

(Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023)

To
The Members of
M/s. Sriven Multi-Tech Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Sriven Multi-Tech Limited (hereinafter called "the Company"). Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the financial year commencing from 1st April, 2022 and ended 31st March, 2023, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by Sriven Multi-Tech Limited ("The Company") for the financial year ended on 31st March, 2023, according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made there under for specified sections notified and came in to effect from 12th September, 2013 and sections and Rules notified and came in to effect from 1st April, 2014;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.
 - iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings;
2. Compliance status in respect of the provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) is furnished hereunder for the financial year 2022-23.
 - i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Not Applicable, except yearly and event-based disclosures.
 - ii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Not Applicable
 - iii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not Applicable



- iv. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Not Applicable
 - v. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; Not Applicable
 - vi. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 Not Applicable
 - vii. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. Not Applicable
 - viii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 Insider Trading regulations; The Company has framed code of conduct for regulating & reporting trading by Insiders and for fair disclosure, 2015 and displayed the same on company's Website i. e; www.srivenmultitech.com and all required disclosures from time to time as and when applicable are complied with.
 - ix. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were complied with to the extent applicable and
 - o The Company has signed Uniform listing agreement with the Stock Exchanges;
 - o The company has framed the policies and conducted programmes as mentioned below and displayed the same on the company's website i. e www.srivenmultitech.com
 - Board Diversity Policy
 - Policy on Preservation of Documents
 - Risk Management Policy
 - Whistle Blower Policy
 - Related Party Transaction Policy
 - Familiarization programme for Independent Directors.
 - Sexual Harassment Policy
 - Code of Conduct
3. During the year the Company has conducted 4 Board Meetings, 4 Audit Committee Meetings, 4 Shareholders Committee Meetings and 1 Independent Directors Meeting and We have also examined compliance with the applicable clauses of the following:
- i. Secretarial Standards issued by The Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meeting.
 - ii. Listing Agreements entered into by the Company with Bombay Stock Exchange Ltd of India Limited and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the financial year under report, the Company has complied with the provisions of the New Companies Act, 2013, Old Companies Act, 1956 to the extent applicable and the Rules, Regulations, Guidelines, Standards, etc., mentioned above subject to the following observations;

**OBSERVATIONS:**

- (a) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that
- i. the provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of:
 - o External Commercial Borrowings were not attracted to the Company under the financial year under report,
 - o Foreign Direct Investment (FDI) was not attracted to the company under the financial year under report, and
 - o Overseas Direct Investment by Residents in Joint Venture/Wholly Owned Subsidiary abroad are not attracted to the company under the financial year under report.
 - ii. As per the information and explanations provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that the Company has not made any GDRs/ADRs or any Commercial Instrument under the financial year under report.

(b) We further report that:

- (i) The company has appointed Company Secretary and has not Internal Auditor for the financial year 2022-23.
5. I have relied on the Management Representation made by the Whole-time Director for systems and mechanism formed by the Company to ensure the compliances under other applicable Acts, Laws and Regulations which are listed below:
- a. Labour laws and Incidental laws related to Labour and Employees appointed by the Company either on its payroll or on contractual basis as related to Wages, Gratuity, Provident Fund, ESIC, Compensation etc.,
 - b. Acts prescribed under Prevention and Control of pollution
 - c. Clearance from Various Local Authorities.
6. We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.



Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that during the audit period there was no event/action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

Place: Hyderabad
Date: 05.09.2023

Sd/-
Bharatiraju Vegiraju
Practicing Company Secretaries
M.No: 8300 CP No: 14926
UDIN Number F008300E000975321



ANNEXURE A

To
The Members of
M/s. Sriven Multi-Tech Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Hyderabad
Date: 05.09.2023

S/d-
Bharatiraju Vegiraju
Practicing Company Secretary
M.No: 8300 CP No: 14926
UDIN Number F008300E000975321



MGT 9

Extract of Annual Return

As on the Financial Year 31.03.2023

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:									
i.	CIN			L29219TG1995PLC02007					
ii.	Registration Date			17-04-1995					
iii.	Name of the Company			SRIVEN MULTITECH LIMITED					
iv.	Category / Sub-Category of the Company			Company limited by shares/ Non-Government Company					
v.	Address of the Registered office and contact details			4A/1, IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad - 500082					
vi.	Whether listed company Yes / No			Yes					
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any			Venture Capital and Corporate Investments Private Limited Regd. Office: 57, 4th & 5th FLOORS, JAYABHERI ENCLAVE PHASE - II GACHIBOWLI, HYDERABAD - 500 032. investor.relations@vccipl.com. +91 040 23818475					
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:									
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-									
Sl. No.	Name and Description of main products /services			NIC Code of the Product / service			% to total turnover of the company		
1	Animation and Multimedia services			NA			100%		
2									
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-									
S.No.	Name and Address of the Company		CIN/GLN		Holding/Subsidiary /Associate		% of shares Held		Applicable Section
The company does not have any subsidiary company (ies)/ Associates									
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)									
i) Category-wise Share Holding:-									
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total	Demat	Physical	Total	% of Total	



				Shares				Shares	
A. Promoters									
(1) Indian									
Individual/ HUF	909461	15900	925361	9.30	909461	15900	925361	9.30	
Central Govt									
State Govt (s)									
Bodies Corp.		6500	6500	0.07	--	6500	6500	0.07	
Banks / FI	--	--	--	--	--	--	--	--	--
Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (1) :-	909461	22400	931861	9.37	909461	22400	931861	9.37	
(2) Foreign									
a) NRIs - Individuals	--	--	--	--	--	--	--	--	--
b) Other - Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other....	--	--	--	--	--	--	--	--	--
Sub-total (A) (2):-		--	--	--	--	--	--	--	--
Total sharehold ing of Promoter (A) =(A)(1)+ (A)(2)	909461	22400	931861	9.37	909461	22400	931861	9.37	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance	--	--	--	--	--	--	--	--	--



Companies									
g) FIIs	163538	--	163538	1.64	163538	--	163538	1.64	--
h) Foreign Venture Capital Fund	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
2. non-Institutions									
a) Bodies Corp.	782273	--	782273	7.87	782273	--	782273	7.87	--
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	6031103	174516	6205619	62.40	6031103	174516	6205619	62.40	--
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	1861509	--	1861509	18.72	1861509	--	1861509	18.72	
c) Others (specify)	--	--	--	--	--	--	--	--	
1. NRI									
Clearing Member									
Sub-total (B)(2):-	8838423	174516	9012939	90.63	8838423	174516	9012939	90.63	
Total Public Shareholding (B)=(B)(1)	9747884	196916	9944800	100	9747884	196916	9944800	100	



+ (B)(2)										
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	17847884	277316	9944800	100	9667484	277313	9944800	100		

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
										Nil
1.	JAKKAMPUDI NAGARAJU	48107	--	48107	0.48	48107	--	48107	0.48	nil
2.	V. V. SUBRAHMANYAM	75099	13700	88799	0.89	75099	13700	88799	0.89	NIL
3.	NEERAJ RAJ	232200	--	232200	2.33	232200	--	232200	2.33	NIL
4	JAKKAMPUDI SATYA SREE	32281	--	32281	0.32	32281	--	32281	0.32	NIL
5	V N DEVI	--	2200	2200	0.02	--	2200	2200	0.02	NIL
6	NAGAMANI PARUCHURI	100000	--	100000	1.01	100000	--	100000	1.01	NIL
7	PARUCHURI MAHENDRA	68619	--	68619	0.69	68619	--	68619	0.69	NIL
8	NARENDRA PARUCHURI	60900	--	60900	0.61	60900	--	60900	0.61	NIL
9	SUNEETA GUPTA	50000	--	50000	0.50	50000	--	50000	0.50	NIL
10	P HANUMANTHA RAO	50000	--	50000	0.50	50000	--	50000	0.50	NIL
11	ALAKNANDA	36155	--	36155	0.36	36155	--	36155	0.36	NIL
12	V SUSEELA	25000	--	25000	0.25	25000	--	25000	0.25	NIL
13	ALLU SIRISH	10000	--	10000	0.10	10000	--	10000	0.10	NIL
14	ALLU VENKATESH	10000	--	10000	0.10	10000	--	10000	0.10	NIL
15	ALLU ARJUN	10000	--	10000	0.10	10000	--	10000	0.10	NIL



16	MIRA CHANDRAS EK HAR	10000	--	10000	0.10	10000	--	10000	0.10	NIL
17	SHIVCHARA N	10000	--	10000	0.10	10000	--	10000	0.10	NIL
18	ALLU ARVIND BABU	10000	--	10000	0.10	10000	--	10000	0.10	NIL
19	BOLLI SRIDEVI	9600	--	9600	0.10	9600	--	9600	0.10	NIL
20	DEVENDER REDDY ELETI	6500	--	6500	0.07	6500	--	6500	0.07	NIL
21	DHANANJA YA ALLI	10000	--	10000	0.10	10000	--	10000	0.10	NIL
22	ALLU NIRMALA	35000	--	35000	0.35	35000	--	35000	0.35	NIL
23	AMOL GURWARA	5000	--	5000	0.05	5000	--	5000	0.05	NIL
24	V CHINNAMM A	5000	--	5000	0.05	5000	--	5000	0.05	NIL
25	SRIVEN CORPORAT E SERVICES PVT LTD		6500	6500	0.07		6500	6500	0.07	NIL

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	NIL	NIL	NIL	NIL	NIL

Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer /bonus/sweat equity etc.): Nil

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of The company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	NEERAJ RAJ	232200	2.33	232200	2.33



2	ZEN SECURITIES LTD-BSE CLIENTS A/C	149346	1.50	149346	1.50
3	MOHAN KUMAR B.B.	146484	1.47	146484	1.47
4	COPTHALL MAURITIUS INVESTMENT LTD.	140947	1.42	140947	1.42
5	RAMACHANDRA RAO K	115050	1.16	115050	1.16
6	MADHAVA RAO NADELLA	114036	1.15	114036	1.15
7	NAGAMANI PARUCHURI	100000	1.01	100000	1.01
8	FIRE & ICE INVESTMENTS PVT LTD	93308	0.94	93308	0.94
9	RANGA PRASAD N	85049	0.86	85049	0.86
10	AKKLADEVI PARAMESHWAR	83251	0.84	83251	0.84
Date wise Increase /Decrease in Promoters Share Holding during the year specifying the reasons for increase/ decrease (e.g., allotment / transfer /bonus/ sweat equity etc): NIL					
At the End of the year		--	--	--	---
(v) Shareholding of Directors and Key Managerial Personnel:					
Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	NIL				
	At the beginning of the year	13799	0.14	13799	0.14
Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):					
At the End of the year		--		--	--



Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
2	NIL				
	At the beginning of the year	--	--	-	-
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):				
	At the End of the year	-	-	--	--

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Principal Amount	--	--	--	--
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	--		--	--
Change in Indebtedness during the financial year	--	--	--	--
Addition				
Reduction				
Net Change	--	--	--	--
Indebtedness at the end of the financial year	--		--	--
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (I + ii+ iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager:			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-		-
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - Others, specify...	--	--	--	--



5.	Others, please specify	--	--	--	--
6.	Total (A)	--	-	--	--
7.	Ceiling as per the Act	--	-	--	--

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Director				Total Amount
	3. Independent Directors · Fee for attending board / committee meetings · Commission · Others, please specify	--	--	--	--	--
	Total (1)	--	--	--	--	--
	4. Other Non-Executive Directors · Fee for attending board / committee meetings · commission · Others, please specify	--	--	--	--	--
	Total (2)	--	--	--	--	--
	Total (B)=(1+2)	--	--	--	--	--
	Total Managerial Remuneration	--	--	--	--	--
	Overall Ceiling as per the Act	--	--	--	--	--

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--



ANNEXURE II
DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Sriven Multi-Tech Limited

Dear Sir,

I undertake to comply with the conditions laid down in Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

- (a) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.
- (b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.
- (c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:
- (i) the statutory audit firm or the internal audit firm that is associated with the Company and
 - (ii) the legal firm(s) and consulting firm(s) that have a material association with the company
- (d) I have not been a material supplier, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Date: 14.02.2023
Place: Hyderabad

Sd/-
Mr. RAVHAVENDRA KUMAR
(Independent director)



ANNEXURE II
DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Sriven Multi-Tech Limited

Dear Sir,

I undertake to comply with the conditions laid down in Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

- (c) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.
- (d) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.
- (c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:
- (i) the statutory audit firm or the internal audit firm that is associated with the Company and
 - (ii) the legal firm(s) and consulting firm(s) that have a material association with the company
- (d) I have not been a material supplier, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Date: 14.02.2023
Place: Hyderabad

Sd/-
Mr. Raghavendra K K
(Independent director)



INDEPENDENT AUDITOR'S REPORT

To the Members of M/s SRIVEN MULTI-TECH Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. **SRIVEN MULTI-TECH Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income) and the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



S No.	Key Audit Matter	Auditor's Response
1	<p>Adoption of Ind AS 115 Revenue from Contracts with Customers</p> <p>The Company recognizes revenue based on the terms of sales agreed, which varies with the customers, i.e., upon transfer of control over goods sold.</p>	<p><u>Principal Audit Procedures</u></p> <p>We obtained an understanding of the revenue recognition process and tested the company's controls around the timely and accurate recording of sales transactions.</p> <ul style="list-style-type: none"> • Selected a sample of continuing and other contracts and performed the following procedures: <ul style="list-style-type: none"> ○ We also verified transaction price charged by the company based on the terms of the contracts. ○ We also verified recognition of revenue on timely basis and historic trend of collections from the customers.

Information Other than the Financial Statements and Auditor's Report Thereon +

The Company's Board of Directors is responsible for the other information. The other information comprises the Director's report and Management discussion and analysis report including Annexures, Corporate Governance and Shareholder's information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flow and the Statement of Changes in Equity dealt with in this report are in agreement with the books of account.
- d. In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. Based on the Written Representation received from the directors as on March 31, 2023, and taken on record by the Board of Directors, we report that none of the directors are disqualified as on March 31, 2023 from being appointed as a director in terms of Sub-section 2 of Section 164 of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and the operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations on its financial position in its financial statements.
 - ii. There is no requirement for any provision as required by any act or Indian Accounting Standards for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. There are no amounts which are required to be transferred to Investor Education and protection fund.
 - iv. (a) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner



whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it’s knowledge and belief, as disclosed in the note to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures considered has reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

Place: Hyderabad
Date: 30.05.2023

For VASG & Associates
Chartered Accountants
Firm Registration No. 0060705



h. Viswanath
A Viswanatha Rao
Partner
Membership No. 029597
UDIN:23029597BGTFRR2240

Annexure-A to the Auditors' Report

Annexure referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report of the Independent Auditor's Report of even date of SRIVEN MULTI-TECH Limited, on the financial statements for the year ended March 31, 2023.

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state the following:

- i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(B) The Company does not have any intangible assets and accordingly paragraph 3(i)(a)(B) of the Order is not applicable to the company

(b) The company has verified fixed assets at regular intervals. There were no material discrepancies noticed on such verification.

(c) The company has not holding any immovable property. Thus, paragraph 3 (i)(c) of the Order is not applicable to the company.

(d) The Company has not revalued any of its property, plant and equipment (including right-of-use assets) and intangible assets during the year. Thus, paragraph 3 (i)(d) of the Order is not applicable to the company.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.
- ii. (a) The inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.

(b) The company is a debt free company and during the year the company has not been sanctioned with any working capital limits from banks or financial institutions. Thus, paragraph 3(ii)(b) of the Order is not applicable to the Company.
- iii. The Company has not made investments, provided Guarantee or security and unsecured loans to companies, firms, Limited Liability Partnership or any other entity during the year, Thus, paragraph 3(iii) of the Order is not applicable
- iv. The Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The company has not accepted any deposits, within the meaning of provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. Thus, paragraph 3(v) of the Order is not applicable to the company



- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. (a)The company is regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax, and other material statutory dues as applicable with the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax, and other material statutory dues in arrears as at March 31, 2023 for the period of more than six months from the date they became payable.
- (c)There are no dues of income tax, and other material statutory dues as applicable which have not been deposited on account of any dispute.
- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. (a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the reporting period. Thus, reporting under clause 3(x)(a) of the order is not applicable to the Company
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (full or partly or optionally) and hence reporting under clause (x)(b) of Order is not applicable to the Company.
- xi. To the best of our knowledge, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xii. In our opinion, the company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable for the company.
- xiii. In our opinion, all transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 and the details of such transactions have been disclosed in the Ind AS Financial statements of the company as required by applicable Accounting Standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the reports of the Internal Auditors for the period under audit.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence



provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

(b) The company does not have any Core Investment Company as part of the group and accordingly reporting under clause (xvi)(b), (xvi)(c) and (xvi)(d) of the Order is not applicable.

xvii. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xviii. CSR is not applicable to the company, Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Place: Hyderabad
Date: 30.05.2023

For VASG & Associates
Chartered Accountants
Firm Registration No. 0060705



havanano
A Viswanatha Rao
Partner
Membership No. 029597
UDIN:23029597BGTFRR2240

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SRIVEN MULTI-TECH Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Hyderabad
Date: 30.05.2023

For VASG & Associates
Chartered Accountants
Firm Registration No. 006070S



A Viswanatha Rao
Partner
Membership No. 029597
UDIN: 23029597BGTFR2240

SRIVEN MULTI - TECH LIMITED
4A/1, IV Floor, Kautilya, Amrutha Estates
Somajiguda, Nampally, Telangana - 500082
BALANCE SHEET AS AT 31 st MARCH, 2023

(Amount in Lakhs)

Particulars	Note. No.	31.03.2023	31.03.2022
ASSETS			
Non-Current Assets			
(a) Property, Plant & Equipment	1	2.43	4.03
(c) Financial Assets			
i. Investments	2	5.40	5.40
ii. Long term Loans & Advances			
Current Assets			
(a) Inventories			
(b) Financial Assets			
i. Trade Receivables	3	3.13	-
ii. Cash and cash Equivalents	4	0.47	0.79
iii. Loans & Advances	5	287.25	287.25
(c) Other Current Assets	6	0.63	0.63
Total Assets		299.31	298.10
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	7	997.24	997.24
(b) Other Equity			
Reserves & Surplus	8	-1,174.60	-1,176.08
Liabilities			
1. Non-Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	9	310.83	310.83
(b) Deferred Tax Liability	10	145.47	145.47
2. Current Liabilities			
(a) Financial Liabilities			
i. Borrowings			
ii. Trade Payables	11	20.36	20.63
(b) Short-term Provisions		-	-
Total Equity and Liabilities		299.31	298.10

NOTES TO ACCOUNTS

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Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR V A S G & Associates

For SRIVEN MULTI - TECH LIMITED

CHARTERED ACCOUNTANTS



(A. VISWANATHA RAO)

PARTNER

Membership No. : 029597

Firm Reg. No. : 0060705

UDIN: 23029597BGTFR2240

Place : Hyderabad

Date: 30.05.2023

Sd/-
Lalitha V
Director
DIN 01029534

Sd/-
V.V.Subramanyam
Director
DIN 01029479

SRIVEN MULTI - TECH LIMITED
4A/1, IV Floor, Kautilya, Amrutha Estates
Somajiguda, Nampally, Telangana - 500082
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 st MARCH, 2023
(Amount in Lakhs)

Sr. No	Particulars	Note. No.	31.03.2023	31.03.2022
I	Revenue from operations		31.00	16.15
	Less : Excise Duty		-	-
			31.00	16.15
II	Other Income		-	-
III	Total Revenue (I + II)		31.00	16.15
IV	Expenses:			
	Materials Consumption		-	-
	Employment benefit Expenses	12	5.70	5.99
	Financial Cost		-	-
	Depreciation	13	1.60	1.60
	Other Administrative Expenses	14	22.21	31.51
	Total Expenses		29.52	39.10
V	Profit before exceptional and extraordinary items and tax	(III - V)	1.48	-22.95
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax	(V - VI)	1.48	-22.95
VIII	Extraordinary Items			
IX	Profit before tax	(VII - VIII)	1.48	-22.95
X	Tax expense:			
	(a) Current tax		-	-
	(b) Excess ProvisionTax for earlier years		-	-
	(c) Deferred tax		-	-
XI	Profit(Loss) from the perid from continuing operations	(X-XI)	1.48	-22.95
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations	(XIII - XIV)	-	-
XV	Profit/(Loss) for the period	(XII + XV)	1.48	-22.95
XVI	Earning per equity share:			
	(1) Basic		-	-
	(2) Diluted		-	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

FOR V A S G & Associates
CHARTERED ACCOUNTANTS

(Signature)

(A. VISWANATHA RAO)
PARTNER

Membership No. : 029597

Firm Reg. No.: 0060705

UDIN: 23029597BGTFRR2240

Place : Hyderabad

Date: 30.05.2023

For SRIVEN MULTI - TECH LIMITED

Sd/-
Lalitha V
Director

DIN 01029534

Sd/-
V.V.Subramanyam
Director

DIN 01029479

SRIVEN MULTI - TECH LIMITED
4A/1, IV Floor, Kautilya, Amrutha Estates
Somajiguda, Nampally, Telangana - 500082

Cash Flow Statement for the year ended 31st March, 2023

(Amount in Lakhs)

Particulars	31st March 2023	31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax	1.48	-22.95
Adjustments for:		
Provision for Debtors	-	-
Depreciation	1.60	1.60
Operating Profit before Working Capital Changes	3.08	-21.35
Movements in Working Capital		
Increase/(Decrease) in Trade Payables	-0.27	-
Decrease/(Increase) in Provisions	-	-
Increase/(Decrease) in Borrowings	-	-
Increase/(Decrease) in Trade Receivables	-3.13	-
Increase/(Decrease) in Inventories	-	-
Decrease/(Increase) in Other financial assets	-	-
Decrease/(Increase) in Other current assets	-	-
Cash generated from operations	-0.32	-21.35
Less: Income Tax Refund/paid	-	-
Net Cash flow from Operating activities	-0.32	-21.35
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Net Cash used in Investing activities	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/ Repaid Long term Borrowings	-	20.00
Interest paid	-	-
Net Cash used in financing activities	-	20.00
Net increase in cash & Cash Equivalents	-0.32	-1.35
Cash and Cash equivalents at the beginning of the year	0.79	2.14
Cash and Cash equivalents at the end of the year	0.47	0.79

The above Cash Flow statement has been prepared using the Indirect Method as set out in Accounting Standard 3 on Cash Flow Statement.

As per our Report even date
For VASG & Associates
Firm Reg.No.0060705
Chartered Accountants

For & On behalf of the Board

Sd/-
Lalita V
DIN:01029534

Sd/-
V.V.Subrahmanyam
DIN:01029479

(A. Viswanatha Rao)
Partner
Membership No.029597
UDIN:23029597BGTFR2240
Place : Hyderabad
Date: 30.05.2023

SRIVEN MULTI - TECH LIMITED

Notes Annexed to and Forming Part of the Balance Sheet

Note : 1 Property, Plant & Equipment

(Amount in Lakhs)

Sr. No	Particulars	Current Year	Previous Year
1	Fixed Assets:		
	Gross Block	374.12	374.12
	Less: Depreciation	-371.69	-370.09
		2.43	4.03

Note : 2 Non Current Investments

Sr. No	Particulars	Current Year	Previous Year
1	Sugam Agrotech Ltd	1.29	1.29
2	Visu Cybertec Ltd	0.01	0.01
3	Secunderabad Satellite Communications P Ltd	4.10	4.10
	Total	5.40	5.40

Note : 3 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
1	Secured and Considered to be good Sundry Debtors	3.13	
2	Unsecured and Considered to be good More than Six Months Others	-	
	Total	3.13	-

Note : 4 Cash & Cash Equivalents

Sr. No	Particulars	Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	0.38	0.69
2	Bank Balance		
	Bank Balance	0.10	0.10
	Total	0.47	0.79

Note :5 Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
	Unsecured , Considered Good	97.04	97.04
	Unsecured , Considered Doubtful	183.89	183.89
	Deposits with Government Authorities & Others	6.32	6.32
	Total	287.25	287.25

Note : 6 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Fixed deposits	0.63	0.63
	Total	0.63	0.63



SRIVEN MULTI - TECH LIMITED

Notes Annexed to and Forming Part of the Balance Sheet

NOTE 7:- SHARE CAPITAL

(Amount in Lakhs)

Particulars	Current Year	Previous Year
Authorised:		
1,04,000 Equity Shares of Rs.10/- each	1,040.00	1,040.00
Total:	1,040.00	1,040.00
Issued and Subscribed		
1,00,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00
Total:	1,000.00	1,000.00
Paid up Capital		
Paid up Capital	994.48	994.48
Forfeited Shares Account (fully paid up)	2.76	2.76
Total:	997.24	997.24

Note : 8 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Share Premium	1,367.18	1,367.18
		1,367.18	1,367.18
2	Profit & Loss Account		
	Profit/Loss for the period	1.48	-22.95
	Balance brought forward from previous year	-2,543.26	-2,520.30
		-2,541.78	-2,543.26
	Total	-1,174.60	-1,176.08

Note : 9 Borrowings (Non-current)

Sr. No	Particulars	Current Year	Previous Year
A	Secured Loans		
	Indian Overseas Bank - Term Loan	82.17	82.17
B	Unsecured Loans		
	from directors & Shareholders	228.66	228.66
	from Others	-	-
	Total	310.83	310.83

Note : 10 Deferred Tax Asset

Sr. No	Particulars	Current Year	Previous Year
1	Opening Balance	145.47	145.47
	Add: Additions during the year	-	-
		145.47	145.47

Note : 11 Trade Payables

Sr. No	Particulars	Current Year	Previous Year
1	Sundry creditors	16.46	0.63
2	Current Liabilities	3.90	20.00
	Total	20.36	20.63



SRIVEN MULTI - TECH LIMITED

Schedules Forming part of the profit & Loss Accounts

Note:12 Employment Benefit Expenses

(Amount in Lakhs)

	Particulars	Current Year	Previous Year
1	Salaries & Wages	5.24	5.60
2	Staff Welfare Expenses	0.47	0.39
	Total	5.70	5.99

Note: 13 Depreciation

	Particulars	Current Year	Previous Year
1	Depreciation	1.60	6.54
	Total	1.60	6.54

Note: 14 Other Administrative Expenses

	Particulars	Current Year	Previous Year
1	AGM Expenses	0.22	0.22
2	Audit Fee	0.35	0.30
5	Books & Periodicals	0.09	0.07
6	Computer Maintenance	0.31	0.42
7	Consultancy Charges	0.71	0.12
8	Consumables	0.56	0.06
9	Conveyances	0.31	0.09
10	Electricity Charges	0.15	0.35
11	General Expenses	0.37	0.13
12	Legal Expenses	0.34	0.55
13	Marketing Expenses	0.40	0.36
14	Office Maintenance	0.91	0.24
15	Postages & Telegrams	0.26	0.02
16	Printing & Stationery	0.26	0.14
17	Rates, Taxes and Renewals	0.30	0.13
18	Rent Account	3.00	3.00
19	Repairs & Maintenance	0.46	0.23
20	Services Charges	0.45	0.05
21	Share Transfer Fee	0.23	-
22	Stock exchange fee	10.93	23.78
23	Telephone Charges	0.37	0.45
24	Transporation Expenses	0.22	0.10
25	Travelling Expenses	0.41	0.22
26	Vehicle Maintenance Expenses	0.46	0.35
27	Website Expenses	0.15	0.15
	Total	22.21	31.51



SRIVEN MULTI-TECH LIMITED

Notes forming part of the financial statements

A. General information

Sriven Multi-Tech Limited (“The Company”) was incorporated under the Companies Act, 1956 as a public limited on 17th April ,1995.

B. Basis of preparation of financial statements

B.1 Statement of Compliance

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2018 and the relevant provisions of the Companies Act, 2013.

These financial statements were authorized for issue by the Company’s Board of Directors.

B.2 Basis of preparation and presentation

These financial statements have been prepared on the historical cost convention and on an accrual basis, except for the following material items in the statement of financial position:

- Certain financial assets and liabilities are measured at fair value;
- Employee defined benefit assets/(liability) are recognized as the net total of the fair value of plan assets, plus actuarial losses, less actuarial gains and the present value of the defined benefit obligation;
- Long term borrowings are measured at amortized cost using the effective interest rate method.

B.3 Functional and presentation currency

The financial statements are presented in Indian rupees, which is the functional currency of our Company. Functional currency of an entity is the currency of the primary economic environment in which the entity operates.



1.1 Operating cycle

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realized within twelve months after the reporting date; or
- d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within twelve months after the reporting date; or
- d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets/ liabilities include the current portion of non-current assets/ liabilities respectively. All other assets/ liabilities are classified as non-current.

2. Significant accounting policies

2.1 Revenue recognition

Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing management involvement with the goods and the amount of revenue can be measured reliably. Revenue is measured at the fair value of



the consideration received or receivable, net of taxes and applicable trade discounts and allowances.

Interest income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on, time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.2 Foreign Currency Transactions:

Foreign currency transactions are initially recorded at the exchange rates prevailing on the transaction date. All revenues denominated in foreign currency are translated at the exchange rate prevailing on the date of inward remittance. The consequent exchange gains/losses arising there from are transferred to the statement of profit and loss. All foreign currency denominated monetary assets are translated at the exchange rate prevailing at the Balance Sheet date and the exchange gains/losses resulting there from are transferred to the statement of profit and loss.

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

2.3 Taxation

Income tax expense consists of current and deferred tax. Income tax expense is recognized in the income statement except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.



Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for the following temporary differences: the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit; differences relating to investments in subsidiaries and jointly controlled entities to the extent that it is probable that they will not reverse in the foreseeable future; and taxable temporary differences arising upon the initial recognition of goodwill. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.4 Earnings per share

The Company presents basic and diluted earnings per share (“EPS”) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which includes all stock options granted to employees.



2.5 Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and other costs directly attributable to bringing the asset to a working condition for its intended use. Borrowing costs that are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses upon disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognized net within "other (income)/expense, net" in the income statement.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of repairs and maintenance are recognized in the income statement as incurred.

Items of property, plant and equipment acquired through exchange of non-monetary assets are measured at fair value, unless the exchange transaction lacks commercial substance or the fair value of either the asset received or asset given up is not reliably measurable, in which case the asset exchanged is recorded at the carrying amount of the asset given up.

Depreciation

Property, plant and equipment is depreciated under straight line method after considering the useful life's and residual values at the time of acquisition and review date end of each financial year. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the statement of profit and loss

2.6 Cash flow statements

Cash flows are reported using the indirect method, where by profit/(loss) before tax



is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.7 Inventories

The fair value of inventories acquired in a business combination is determined based on its estimated selling price in the ordinary course of business less the estimated costs of completion and sale, and a reasonable profit margin based on the effort required to complete and sell the inventories.

2.8 Impairment of non-financial assets

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

An impairment loss is recognized in the income statement if the estimated recoverable amount of an asset or its cash-generating unit is lower than its carrying amount. Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. Goodwill that forms part of the carrying amount of an investment in an associate is not recognized separately, and therefore is not tested for impairment separately. Instead, the entire amount of the investment in an associate is tested



for impairment as a single asset when there is objective evidence that the investment in an associate may be impaired.

An impairment loss in respect of equity accounted investee is measured by comparing the recoverable amount of investment with its carrying amount. An impairment loss is recognized in the income statement, and reversed if there has been a favorable change in the estimates used to determine the recoverable amount.

2.9 Employee benefits

Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined contribution plans

The Company's contributions to defined contribution plans are charged to the income statement as and when the services are received from the employees.

2.10 Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

2.11 Contingent liabilities & contingent assets

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.



2.12 Financial instruments

Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issues of financial assets and financial liabilities that are not at fair value through profit or loss, are added to the fair value on initial recognition.

Subsequent measurement

- Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held with a business model whose objective is achieved by collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further in cases where the Company had made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

- Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to short maturity of these instruments.

2.13 Critical accounting judgements and key sources of estimation uncertainty :

In the application of the Company's accounting policies, which are described in note 3, the management of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.



The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the areas of estimation uncertainty and critical judgements that the management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the financial statements:

Provision and contingent liability

On an ongoing basis, Company reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the financial statements. Contingencies the likelihood of which is remote are not disclosed in the financial statements. Gain contingencies are not recognized until the contingency has been resolved and amounts are received or receivable.

22. Related party transactions:

a. List of Related Parties

Key Management Personnel	Designation
V.V Subrahmanyam	Director
V.Lalita Subrahmanyam	Director
Raghavendra Kumar Koduganti	Director
Kandula Gopala Krishna	Director
Naga Raju Jakampudi	Director

23. Earnings per share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of Equity shares outstanding during the year plus the weighted



average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity Shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	31 March 2023	31 March 2022
Profit after tax attributable to shareholders	1,47,996	(22,95,382)
Weighted average number of equity shares of INR 2 each outstanding during the period used in calculating basic and diluted EPS	1,00,000	1,00,000
Basic/Diluted Earnings Per Share	1.48	(22.95)

24. Estimated amount of contracts remaining to be executed on capital account and provided for is Rs.Nil.

25. Contingent Liabilities: Nil (Previous Year: Nil).

26. Based on the information available with the Company, Nil due to supplier who are registered as micro, small or medium enterprises under “The Micro, Small and Medium Enterprises Development Act, 2006” as at March 31, 2023.

27. Balances due to or due from the parties are subject to confirmation

28. Other Statutory Information

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii. The Company does not have any transaction with companies struck off.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:



- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- vii. The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

As per our report of even date

For **VASG & Associates**

Chartered Accountants

Firm Reg No. 006070S



A Viswanatha Rao

Partner

M.No:029597

UDIN:23029597BGTFR2240

Place : Hyderabad

Date :30.05.2023

For Sriven Multi-tech Limited

Sd/-
(Director)

Sd/-
(Director)